Lifeline

Lifeline Australia and Controlled Entities
ABN 84 081 031 263



Financial Statements

For the year ended 30 June 2026

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Financial Results at a Glance

Lifeline Australia and Controlled Entities

Revenue	FY26 ($)	%	FY25 ($)	%
Grants	85,092,620	66%	79,573,569	67%
Donations and sponsorships	24,344,602	19%	20,716,123	17%
Sale of goods and training delivery	12,793,467	10%	12,618,630	11%
Contracted services	2,249,896	2%	2,084,964	2%
Other income (including other comprehensive income)	3,362,282	3%	3,233,385	3%
Income available for services and operations	**127,842,867**	**100%**	**118,226,671**	**100%**
Use of funds				
Services delivered by Lifeline Australia and Members	61,706,486	48%	57,238,222	49%
Services delivered by Lifeline Direct Limited	41,454,916	33%	38,672,190	33%
Cost of fundraising	11,441,967	9%	8,781,793	7%
Marketing, communications and media	1,872,850	1%	2,615,628	2%
Corporate support, governance and compliance	11,000,521	9%	10,834,037	9%
Total expenditure	**127,476,740**	**100%**	**118,141,870**	**100%**
Surplus/(deficit)	**366,127**		**84,801**	

Directors' Report

The Directors present their report, together with the financial statements, on the Consolidated Group consisting of Lifeline Australia and Controlled Entities ("the Group") for the financial year ended 30 June 2026.

Company Officers

The following persons were Directors of Lifeline Australia at any point during the financial year or up to the date of this report:

Professor Steven Moylan (Chair)

Ms Clare Battellino
Appointed 20/08/2025

Mr Travis Dillon
Resigned 20/08/2025

Rev. Geoff Flynn
Resigned 21/11/2025

Mr Robert Hubbard
Resigned 20/08/2025

Professor Steven Larkin
Appointed 21/11/2025

Mr Mark Leigh
Appointed 20/08/2025

Dr Daniel Mainville

Ms Michelle Phillips (Deputy Chair)

Mr Andrew Moore

Ms Linda O'Farrell

Dr Sharon Ponniah

Ms Donna Shkalla

Ms Philippa Watson

Mr Tony Windever
Resigned 3/03/2026

Mr Steven Worrall
Appointed 13/07/2026

Information on Directors

Professor Steven Moylan

Chair from
11/03/2025

Director from
11/03/2025

Qualifications
BSc BMBS (Hons), MPH (Harvard), MPM, MBA, PhD, GAICD, FRANZCP Cert. Old Age Psych.

Experience
Steven Moylan is currently Executive General Manager, Performance, Risk and Strategy at the Victorian Transport Accident Commission and a Professor with Deakin University School of Medicine. Previously serving as the Clinical Director of Mental Health, Drugs and Alcohol Services with Barwon Health. He has strong interests in medical leadership and governance, in addition to clinical care and research in psychiatry.

Steve completed his Psychiatry training with the RANZCP in 2016 with a specialty in Psychiatry of the Old Age. Through training he was awarded the Maddison Medallion and Early Career Psychiatrist of the Year (2015).

Steve completed a Bachelor of Science at UWA before completing medical training at Flinders University where he graduated in 2007 with Honours and was awarded the University Medal (the highest academic honour). He commenced working as a doctor at Barwon Health in 2008 and was President of the Australian Medical Association (Victoria) Doctors in Training Subdivision in 2008-9.

In 2009 he was awarded the highly prestigious Frank Knox Memorial Fellowship to undertake a Master of Public Health at Harvard University. Steve subsequently undertook and completed his PhD in psychiatric epidemiology in 2015, and an MBA in 2021. Steve is also a graduate member of the Australian Institute of Company Directors.

Ms Michelle Phillips

Deputy Chair from
20/08/2025

Director from
22/11/2019

Qualifications
BA LLB, GAICD

Experience
Michelle Phillips joined the Board in 2019 and was a Lifeline Telephone Crisis Supporter for 5 years, most recently based in Maroochydore. Michelle is currently the Deputy Chair of the Board.

Michelle is a lawyer with over 30 years' experience as a commercial litigator across different industries. Since early in her career as a partner of national and international firms, she has been involved in management, sitting on her firms' boards and executive committees. She was one of the early females managing partners of a law firm, and throughout her career has been a champion of diversity in the workplace.

Since 2016, Michelle has been the principal of Harpur Phillips, and is a trusted advisor to a small number of clients, advising mainly on governance and risk management. Michelle is a graduate member of the Australian Institute of Company Directors.

Ms Clare Battellino

Chair – Finance, Risk and Audit Committee

Director from
20/08/2025

Qualifications
BCom/LLB (Hons),
Strategic IQ (Harvard), GAICD

Experience
Clare Battellino is an experienced CFO and Director with nearly 20 years' experience working within private and ASX listed organisations as a finance leader in health and professional service sectors. Clare has experience managing all aspects of a corporate finance function. Clare is currently the Chair of the Lifeline Finance, Risk and Audit Committee.

Clare has been CFO and Executive Director of I-MED Radiology Network since 2012, and Non-Executive Director of Harrison.ai since 2021. Prior to joining I-MED, Clare was the CFO of Photon Group, an ASX listed marketing services group. Ms Battellino commenced her career in the Investment Banking Group at Macquarie Group.

Professor Steven Larkin

Director from
21/11/2025

Qualifications
PhD (QUT), MSocSci (CSU),
BSW (UQ)

Experience
Professor Steven Larkin is a Kungarakan man from Darwin in the Northern Territory, Australia. He is currently the Deputy Vice Chancellor Indigenous at Adelaide University.

Professor Larkin was previously the Pro Vice-Chancellor Indigenous Engagement at The University of Adelaide. Prior to that, he was the Chief Executive Officer of the Batchelor Institute of Indigenous Tertiary Education, Pro Vice-Chancellor for Indigenous Education and Research at the University of Newcastle, and Pro Vice-Chancellor for Indigenous Leadership at Charles Darwin University.

Professor Larkin holds a Doctor of Philosophy (PhD) from the Queensland University of Technology, a master's degree in social science from Charles Sturt University, and a Bachelor of Social Work from the University of Queensland – becoming the first Aboriginal male in Australia to obtain a social work degree.

Mr Mark Leigh

Director from
20/08/2025

Qualifications
BEc, GAICD

Experience
Mark Leigh is the Chief Operating Officer at Life Without Barriers. He oversees the commercial, technology and people aspects of the organisation and has a wealth of experience in finance, people, systems and change management.

Mark has considerable previous experience leading multi-national companies across Australia and New Zealand, Asia, India and Greater China such as Qantas Airways, Microsoft, Hudson Global, Mylan (Alphapharm) and the University of Technology Sydney.

Dr Daniel Mainville

Director from
17/11/2017

Qualifications
BSc (Eng) (Honours), M.Sc., MBA, PhD, GAICD, FARLF

Experience
Daniel Mainville is a Principal at Villeneuve Consulting. He brings senior level experience in energy sector, government, and consulting. He has led stakeholder management, strategy development, and innovation programs.

Daniel was elected to the Board in November 2017. He also served on the Board of Lifeline Gippsland, retiring in 2023. Living in regional Victoria, Daniel brings to the Board a passion for helping communities embrace diversity and build resilience with particular focus on supporting LGBTQIA+ people.

Daniel possesses advanced qualifications in environmental engineering and business management. He is a Fellow of the Australian Rural Leadership Foundation and a graduate member of the Australian Institute of Company Directors.

Mr Andrew Moore

Director from
08/02/2023

Qualifications
GradDipMgt, GradCert Suicidology, MAICD

Experience
Andrew Moore is the Executive General Manager Education, Harm Prevention and Social Enterprise for Wesley Community Services Ltd.

He has over 30 years' leadership and management experience across clinical and community mental health, suicide prevention, and corporate and community partnerships.

Andrew has led the co-design, delivery and assessment of national health, mental health and suicide prevention initiatives.

Andrew's career includes profit for purpose social enterprises, higher education advisory, government and stakeholder relationship management, and First Nations services.

Ms Linda O'Farrell
Chair – Governance and People Committee

Director from
20/11/2019

Qualifications
BEc

Experience
Linda O'Farrell is a senior executive with extensive experience in the global resources sector. Linda has shaped people and culture strategy for leading companies including Newcrest, BHP, Mount Gibson Iron and since 2013 has led the People and People Operations teams for Fortescue Metals Group (FMG), during a period of rapid growth both in the metals and energy business.

Linda holds a Bachelor of Economics (Honours in Industrial Relations) from the University of Western Australia and is a member of the Australian Institute of Company Directors and Chief Executive Women. Linda is currently the Chair of the Lifeline Governance and People Committee.

Linda has contributed to a number of Not-for-Profit organisations in addition to her executive roles and joined the Board of the Australian Institute of Management WA in 2018, where she also chairs their Advisory Council, and is Vice President of the Australian Resources and Energy Employers Association, having joined the Board in 2018. Linda is also a non-executive director of Austin Engineering and Rocky Bay Limited as a director and Chair of the Remsmart Advisory Board.

Dr Sharon Ponniah

Chair – Service, Safety and Quality Committee

Director from
25/01/2022

Qualifications
PhD, BSc (Hons)

Experience
Dr. Sharon Ponniah is an independent health sector consultant, following senior executive roles at Quantium Health and as a Partner in PwC's health practice, where she built and led a national mental health business. She is a public health and policy specialist who has worked across the public and private sectors managing research, evaluation and population health programs at state and national level in Australia and New Zealand. She has held roles with the Ministry of Health New Zealand, large Crown entities, and The George Institute for Global Health. With a PhD in public health, she is a published academic and continues to review NHMRC grants for public health and policy.

Sharon's career has been driven by a passion to reduce inequity, strengthen sustainability, and advance social impact agendas. She now advises government and health sector clients on data science, generative AI, and health system reform. Sharon is a Non-Executive Director of Lifeline Australia and Chair of its Services Committee. She was also instrumental in establishing the Champions of Change Coalition Health Group, working alongside Elizabeth Broderick and the Champions of Change team to bring together senior leaders across the health sector on gender equality.

Ms Donna Shkalla

Director from
01/10/2024

Qualifications
MBA, BA, BSW, GAICD

Experience
Donna Shkalla is the Group Executive, Family and Disability Services at UnitingCare Queensland, joining the Executive Leadership Team in 2022.

An experienced leader and social worker, Donna is passionate about supporting and enabling teams to create and deliver services to improve the wellbeing of individuals, families, and communities. Prior to joining UnitingCare, Donna had a long and varied career in the community services sector including youth work in Australia, as a Child Protection Social Worker in the UK, and a Social Development Consultant in Kosovo.

Donna holds a Bachelor of Social Work, Bachelor of Arts (Humanities), MBA (Marketing Management), and is a member of the Australian Institute of Company Directors and Chief Executive Women.

Ms Philippa Watson

Director from
28/03/2023

Qualifications
LLB/BA (Hons 1), GAICD

Experience
Philippa Watson is the CEO of Coaxial, an organisation founded by Nicola Forrest for commercial and philanthropic purposes. Prior to Coaxial, Philippa was CEO of ubank, an award winning Australian digital bank.

Philippa has held a range of senior executive roles across banking which has included accountability for functions in Australia, USA, UK, China and South Africa.

Mr Steven Worrall

Director from
13/07/2026

Qualifications
BE(Hons), MBA, GAICD

Experience
Steven Worrall is CEO for Telstra Digital Infrastructure. He is responsible for leading, growing and operating Telstra's end-to-end infrastructure portfolio across Australia and international markets. In this role, Steven also serves as Chair of Amplitel.

Prior to joining Telstra in September 2025, Steven spent 11 years at Microsoft – first as the Director of the Enterprise and Partner Group before becoming the Corporate VP of Microsoft Australia and New Zealand in January 2017. As CVP ANZ, he ensured the company met the needs of its clients and the more than 10,000 partners and independent software vendors that sold or built on the Microsoft platform in Australia and New Zealand. Before Microsoft, Steven worked at IBM for 22 years in various marketing, sales and general management roles.

Steven is a passionate advocate for diversity and inclusion, with a particular focus on improving Indigenous inclusion and addressing wellbeing and mental health in the workplace. He is the founding Chair of Corporate Mental Health Alliance in Australia.

Steven holds an Honours degree in Electrical Engineering and a Master's in Business Administration. He is a member of the Australian Institute of Company Directors.

The following Directors resigned since the last report, and we sincerely thank them for their contributions and service:

Rev. Geoff Flynn

Director from
17/02/2016 to 21/11/2025

Qualifications
BE (Communications), BD,
MA (Pastoral Supervision), GAICD

Experience
The Reverend Geoff Flynn is an ordained Minister of The Uniting Church in Australia serving three Congregations in Tamworth. Geoff has nearly 30 years of experience serving in leadership positions within the Uniting Church including the Boards of the Synod of NSW/ACT and UnitingCare (now Uniting).

Mr Tony Windever
Chair – Service Committee

Director from
21/08/2017 to 03/03/2026

Qualifications
BEc, GAICD

Experience
Tony Windever is an accomplished senior executive with 25 years' experience in the information technology and financial services industries. He is currently the Chief Operating Officer at Coal Long Service Leave Corporation, responsible for strategic leadership and operational management of the scheme.

Meetings of Directors

During the financial year, 8 meetings of Lifeline Australia Directors were held. Attendance by each Director was as follows:

	Number eligible to attend	Number attended
Professor Steven Moylan	8	8
Mr Travis Dillon	1	1
Rev. Geoff Flynn	3	2
Dr Daniel Mainville	8	6
Ms Philippa Watson	8	8
Mr Tony Windever	6	5
Ms Michelle Phillips	8	8
Ms Linda O'Farrell	8	6
Mr Robert Hubbard	1	1
Dr Sharon Ponniah	8	8
Ms Donna Shkalla	8	8
Professor Steven Larkin	5	4
Mr Andrew Moore	8	7
Mr Steven Worrall	–	–
Ms Clare Battellino	7	7
Mr Mark Leigh	7	7

Board and Committee Membership

Professor Steven Moylan
Chair from 11/03/2025

Ms Michelle Phillips
Deputy Chair from 20/08/2025

Finance, Risk and Audit Committee

Ms Clare Battellino
Member from 20/08/2025
Chair from 20/08/2025

Mr Robert Hubbard
Member from 12/10/2021
to 20/08/2025
Chair from 20/11/2021
to 20/08/2025

Mr Travis Dillon
Member from 13/12/2019
to 20/08/2025

Rev. Geoff Flynn
Member from 10/03/2023
to 21/11/2025

Mr Mark Leigh
Member from 20/08/2025

Ms Donna Shkalla
Member from 21/11/2025

Mr Samuel Hinchliffe
Co-opted member from 22/04/2015

Ms Zoe Henham
Co-opted member from 15/03/2020

Mr Paul Gladman
Co-opted member from 04/12/2023

Governance and People Committee

Ms Linda O'Farrell
Member from 12/12/2022
Chair from 23/09/2025

Ms Michelle Phillips
Member from 13/12/2019
Chair from 19/05/2021
to 23/09/2025

Dr Daniel Mainville
Member from 17/11/2017

Mr Andrew Moore
Member from 10/03/2023

Ms Kristy Do
Co-opted member from 15/03/2018
to 24/09/2025

Ms Natasha Ryan-Pryor
Co-opted member from 01/12/2025

Service, Safety and Quality Committee

Dr Sharon Ponniah
Member from 25/01/2022
Chair from 11/02/2026

Mr Tony Windever
Member from 21/08/2017
to 03/03/2026
Chair from 13/12/2019
to 11/02/2026

Ms Philippa Watson
Member from 10/03/2023

Professor Steve Larkin
Member from 21/11/2025

Mr Steven Worrall
Member from 13/07/2026

Mr Peter Morrison
Co-opted member from 01/07/2019

Mr Andrew Purchas
Co-opted member from 03/03/2026

Review and Result of Operations

For the year ended 30 June 2026, Lifeline Australia and Controlled Entities recorded a net surplus of $366,127 (2025: $84,801). Demand for Lifeline's services continued to grow, supported by the generosity of donors and sponsors.

Fundraising income remains critical to sustaining national services and bridging the gap between core funding, growing demand and rising delivery costs. The result was also affected by wage inflation, broader overhead pressures and cost-of-living impacts on fundraising revenue.

High interest rates and inflation are expected to continue affecting costs and service demand over the next 12 months. At the reporting date, the impact on future operating results could not be reliably determined, including the effects on staffing, procurement, fundraising and government grants beyond existing one- to four-year commitments.

Financial sustainability remains a key priority for the Directors. Where necessary, Lifeline Australia will draw on accumulated reserves to support service growth and offset shortfalls in fundraising or other income. Maintaining appropriate reserves supports the organisation's financial stability and its capacity to respond to unforeseen community events, invest in services and innovation, and expand service capacity while safeguarding long-term sustainability.

Members

As at 30 June 2026 there were 17 members (2025: 17) of Lifeline Australia. If the company was wound up, each member would be required to contribute $2.

Insurance of Officers

During the financial year, Lifeline Australia and Lifeline Direct Limited paid a premium to insure its Directors, Company Secretary, and all executive officers of Lifeline Australia Limited and Lifeline Direct Limited against a liability incurred by them, to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Performance Measures

Lifeline Australia measures and reports on both financial and non-financial data to the Board. The financial reports provide information pertaining to performance against budgets and viability of the organisation. The non-financial measures include information on National Service performance, progress on strategic projects, work health and safety, statutory and regulatory obligations, compliance matters, and human resource matters.

Significant Changes in State of Affairs

There were no significant changes in the state of affairs of Lifeline Australia that require disclosure.

After Balance Date Events

No matters have occurred subsequent to balance date that require disclosure.

Future Developments

There are no significant future developments that require disclosure other than those events detailed under the heading of 'After Balance Date Events'.

Environmental Issues

The Group's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Auditors' Independence Declaration

A copy of the auditor's independence declaration in accordance with Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 for the year ended 30 June 2026 has been received and is set out on the following page.

This report is made in accordance with a resolution of directors.

On behalf of the directors



Steven Moylan
Director



Clare Battellino
Director

Dated: 9 October 2026

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Auditors' Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Directors of Lifeline Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

PKF

KYM REILLY
PARTNER

9 OCTOBER 2026
SYDNEY, NSW

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LIFELINE AUSTRALIA LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Lifeline Australia Limited (the Company), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year 2026 then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration of the Company and the consolidated entity comprising of the Company and the entities it controlled at the year end or from time to time during the financial year.

In our opinion the financial report of Lifeline Australia Limited, has been prepared in accordance with *Division 60 of the Australian Charities and Not-for-profits Commission Act 2012*, including:

a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards – Simplified Disclosure Requirements and *Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including Independence Standard) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the consolidated entity's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

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Other Information (cont'd)

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012*. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, directors are responsible for assessing the consolidated entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the consolidated entity or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the consolidated entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the consolidated entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the consolidated entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, action taken to eliminate threats or safeguards applied.

PKF

PKF

KYM REILLY
PARTNER

9 OCTOBER 2026
SYDNEY, NSW

Directors' Declaration

The Directors of the Company declare that:

The consolidated financial statements and notes, as set out on pages 16 to 31 are in accordance with the Australian Charities and Not-for-profits Commission Act 2012:

(a) comply with Australian Accounting Standards-Simplified Disclosures; and

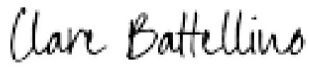
(b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company and the consolidated entity.

In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Steven Moylan
Director



Clare Battellino
Director

Dated: 9 October 2026

Consolidated Statement of Comprehensive Income

For the year ended 30 June 2026

Revenue	Note	2026 ($)	2025 ($)
Operating activities			
Grants		85,092,620	79,573,569
Donations and sponsorships		24,344,602	20,716,123
Contracted services		2,249,896	2,084,964
Training income		1,305,180	1,557,535
Sale of goods		12,120,457	11,544,965
Functions revenue		172,537	444,628
		125,285,292	115,921,784
Other revenue			
Affiliation fees		539,888	539,888
Interest and dividends		1,800,894	1,486,328
Change in fair value of investments		254,278	425,751
Other revenue		594,685	336,790
		3,189,745	2,788,757
Total income		**128,475,037**	**118,710,541**
Purchase of goods and services for resale		(632,170)	(483,870)
Gross operating surplus for the year		**127,842,867**	**118,226,671**
Expenses			
Employee benefits expense		(66,171,471)	(62,218,206)
Consultants, subcontractors and IT costs		(12,163,985)	(10,901,758)
Amortisation of right-of-use assets		(3,046,009)	(3,322,688)
Lease finance costs		(394,952)	(354,008)
Depreciation and amortisation of other non-financial assets		(702,220)	(958,780)
Occupancy costs		(1,038,026)	(848,142)
Marketing, fundraising and communications		(8,274,650)	(6,614,503)
Conferences, meetings and travel costs		(986,712)	(976,734)
Other expenses		(2,139,530)	(1,883,950)
Staff training and recruitment		(1,017,572)	(917,378)
Payments to Lifeline centres		(29,228,495)	(25,342,329)
Telecommunications		(2,313,118)	(3,803,394)
Total expenses		**(127,476,740)**	**(118,141,870)**
Net surplus for the year		**366,127**	**84,801**
Other comprehensive income		–	–
Total comprehensive income for the year		**366,127**	**84,801**

The accompanying notes form part of these financial statements

Consolidated Statement of Financial Position

As at 30 June 2026

Assets	Note	2026 ($)	2025 ($)
Current assets			
Cash and cash equivalents	3	15,930,258	11,759,305
Trade and other receivables	4	6,828,731	5,416,519
Inventories		62,553	77,950
Financial assets	5	11,944,206	9,750,183
Other current assets	6	1,919,217	2,441,329
Total current assets		**36,684,965**	**29,445,286**
Non-current assets			
Financial assets	5	9,943,909	9,305,176
Other assets	6	295,674	270,726
Property, plant and equipment	7	3,383,063	3,667,269
Intangible assets	8	497,744	233,458
Right-of-use assets	9	5,300,781	4,475,328
Total non-current assets		**19,421,171**	**17,951,957**
Total assets		**56,106,136**	**47,397,243**
Liabilities			
Current liabilities			
Payables	10	10,938,784	8,562,317
Lease liabilities	11	2,622,238	2,452,875
Provisions	12	5,177,799	3,947,013
Contract liabilities	13	6,690,347	2,592,426
Total current liabilities		**25,429,168**	**17,554,631**
Non-current liabilities			
Lease liabilities	11	3,109,513	2,597,418
Provisions	12	1,011,216	1,055,082
Total non-current liabilities		**4,120,729**	**3,652,500**
Total liabilities		**29,549,897**	**21,207,131**
Net assets		**26,556,239**	**26,190,112**
Equity			
Retained earnings		26,556,239	26,190,112
Total equity		**26,556,239**	**26,190,112**

The accompanying notes form part of these financial statements

Consolidated Statement of Changes in Equity

For the year ended 30 June 2026

2025	Retained earnings ($)	Total ($)
Balance at 1 July 2024	26,105,311	26,105,311
Net surplus for the year	84,801	84,801
Closing balance at 30 June 2025	**26,190,112**	**26,190,112**
2026		
Balance at 1 July 2025	26,190,112	26,190,112
Net surplus for the year	366,127	366,127
Closing balance at 30 June 2026	**26,556,239**	**26,556,239**

Consolidated Statement of Cash Flows

For the year ended 30 June 2026

Cash flows from operating activities	Note	2026 ($)	2025 ($)
Cash receipts from grants and other		112,192,988	99,524,030
Donations and sponsorships received		23,392,004	19,821,895
Interest and dividends received		1,732,398	1,524,612
Payments to suppliers and employees		(126,580,993)	(119,898,352)
Net cash generated from operating activities		**10,736,397**	**972,185**
Cash flows from investing activities			
Proceeds from sale of plant and equipment		139,886	–
Payments for plant and equipment		(382,528)	(211,647)
Payments for intangible assets		(437,864)	(114,681)
Net payments for financial assets		(2,578,478)	(4,438,616)
Cash received from voluntary amalgamation		–	95,316
Net cash used in investing activities		**(3,258,984)**	**(4,669,628)**
Cash flows from financing activities			
Lease liabilities paid		(2,911,508)	(3,174,958)
Lease interest paid		(394,952)	(563,569)
Net cash used in financing activities		**(3,306,460)**	**(3,738,527)**
Net increase/(decrease) in cash held		4,170,953	(7,435,970)
Cash at the beginning of year		11,759,305	19,195,275
Cash at the end of the year	**3**	**15,930,258**	**11,759,305**

The accompanying notes form part of these financial statements

Notes to the Financial Statements

Note 1. Material accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012 as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Income tax

Lifeline Australia and Lifeline Direct are public benevolent institutions under section 50-5 of the Income Tax Assessment Act 1997, as amended, and are exempt from paying income tax.

Comparative figures

Comparatives are consistent with prior years, unless otherwise stated.

Principles of consolidation

A controlled entity is any entity Lifeline Australia Limited has the power to govern the financial and operating policies of, so as to obtain benefits from its activities. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are considered.

A controlled entity is fully consolidated from the date on which control is obtained by the parent entity and ceases to be consolidated from the date on which control is transferred out of the Group. Details regarding the controlled entity are contained in Note 14 to the financial statements. The controlled entity has a 30 June financial year end.

As at reporting date, the assets and liabilities of the controlled entity have been incorporated into the consolidated financial statements, as well as its results for the year then ended.

All inter-group balances and transactions between the two entities in the consolidated group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of the subsidiary have been changed where necessary to ensure consistency with those adopted by the parent entity.

Revenue recognition

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Group is expected to be entitled in exchange for transferring goods or services to a customer.

Grants

Grant funding that contains specific conditions and enforceable obligations on the use of those funds are recognised as and when the Group satisfies its performance obligations stated within the grant agreements. A contract liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period. General grants that do not impose specific performance obligations on the Group are recognised as income when the Group obtains control of those funds, which is usually on receipt.

Sponsorships

Funding for special purpose projects via sponsorship is recognised as revenue to the extent that the monies have been applied in accordance with the conditions of the funding.

Donations and bequests

Donations and bequests that contain specific conditions and enforceable obligations on the use of those funds are recognised as and when the Group satisfies its performance obligations stated within the donation agreements. Otherwise, revenue from donations and bequests is recognised when the income is received.

Contracted services

Revenue from contracted services, including counselling contracts, is recognised as the services are provided. If services are delivered over time, revenue is recognised progressively based the extent of completion. Payments received in advance are recorded as a liability until the service is delivered.

Training income

Revenue from training services is recognised over time as the training is delivered. If training is provided over multiple sessions, revenue is recognised progressively. Payments received before training is delivered are recorded as a liability until the service is provided.

Sale of goods

Revenue from the sale of goods in stores, including both donated and purchased goods, is recognised at the point in time when control of the goods passes to the customer, typically at the time of sale. For donated goods, revenue is recognised at the fair value of the consideration received. No revenue is recognised for donated goods until they are sold.

Resources received free-of-charge

Resources received free of charge are recognised as revenue when, and only when, a fair value can be reliably determined. They are recognised concurrently as an expense of the same amount.

Affiliation fees

Affiliation fee income covers the financial year and is recognised on an accrual basis, evenly throughout the year.

Interest and dividends

Interest income from a financial asset is recognised when it is probable that the economic benefit will flow to the Group and the amount of revenue can be reliably measured. Interest income is accrued on a time basis by reference to the principal and the effective interest rate applicable. Dividend revenue is recognised when the right to receive the dividend has been established.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the consolidated statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Impairment

The Group assesses impairment at each reporting date by evaluating conditions specific to the Group that may lead to impairment of assets. Should an impairment indicator exist, the determination of the recoverable amount of the asset may require incorporation of a number of key estimates. No impairment indicators were present at 30 June 2026.

Employee provisions

Employee provisions include an estimation component in respect of long term employee benefits, measured as the present value of estimated future entitlements. In determining the present value management has applied the following judgements: probability of becoming legally entitled, future salary growth rate and long-term bond rates.

Leases

The Group makes key estimates in determining the lease term and the discount rate used to measure lease liabilities under AASB 16. Judgement is applied in assessing whether extension or termination options are reasonably certain to be exercised. The discount rate is estimated based on the Group's incremental borrowing rate, which requires consideration of market conditions and the Group's credit risk.

Note 3. Cash and cash equivalents

	2026 ($)	2025 ($)
Cash on hand	3,545	5,211
Cash at bank	15,781,519	9,571,385
Short-term deposits	145,194	2,182,709
Total cash and cash equivalents	**15,930,258**	**11,759,305**

Lifeline Australia Limited and Lifeline Direct Limited have a commercial credit card facility to the value of $130,000 and $150,000 respectively.

Accounting Policy

Cash includes cash on hand, deposits held at call with banks, and term deposits with banks or financial institutions with a short maturity period of 3 months or less from its origination date.

Note 4. Trade and other receivables

	2026 ($)	2025 ($)
Trade debtors	5,254,368	3,744,602
Accrued income	898,822	396,934
Net GST receivable	675,541	1,274,983
Total trade and other receivables	**6,828,731**	**5,416,519**

Accounting Policy

Accounts receivable and other debtors, which generally have 21 day terms are recognised and carried at original invoice amount less any expected credit losses. Collectability of these balances is reviewed on an ongoing basis and individual debts that are likely to be uncollectable are written off when identified. This includes amounts due from Members as well as amounts receivable from customers for goods sold or services performed in the ordinary course of business.

Note 5. Financial assets

Current	2026 ($)	2025 ($)
Financial assets at amortised cost		
Term deposits	11,194,718	8,076,531
Bank guarantees	749,488	1,673,652
	11,944,206	9,750,183

Non–current		
Investments at fair value through profit or loss		
Government bonds	569,372	588,280
Credit	2,320,433	2,003,369
Real assets	1,252,745	1,074,119
Australian shares	2,743,041	2,856,916
International shares	2,140,859	1,997,497
Other	917,459	784,995
	9,943,909	9,305,176
Total financial assets	**21,888,115**	**19,055,359**

Accounting Policy

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the Group commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial assets are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial assets are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below. All recognised financial assets are subsequently measured at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding; and
- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.

All other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Note 6. Other assets

Current	2026 ($)	2025 ($)
Prepayments	1,919,217	2,441,329
Non–current		
Rental bonds	295,674	270,726
Total other assets	**2,214,891**	**2,712,055**

Note 7. Property, plant and equipment

	2026 ($)	2025 ($)
Land and buildings at deemed cost	2,507,050	2,519,037
Leasehold improvements	730,007	594,532
Accumulated depreciation	(603,730)	(486,350)
	2,633,327	2,627,219
Computers	2,152,234	1,990,126
Accumulated depreciation	(1,880,526)	(1,625,860)
	271,708	364,266
Office equipment	149,416	149,416
Accumulated depreciation	(103,593)	(70,153)
	45,823	79,263
Furniture and fittings	1,698,369	1,642,213
Accumulated depreciation	(1,446,055)	(1,374,498)
	252,314	267,715
Motor vehicles	164,709	453,291
Accumulated depreciation	(70,023)	(197,094)
	94,686	256,197
Plant and equipment	225,481	196,693
Accumulated depreciation	(140,276)	(124,084)
	85,205	72,609
Total property, plant and equipment	**3,383,063**	**3,667,269**

Accounting Policy

Property, plant and equipment items are recognised at cost, less (where applicable) accumulated depreciation and impairment losses.

Note 7. Property, plant and equipment continued

Land and buildings

Land and buildings are carried at cost less, where applicable, accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by management to ensure it is not in excess of the recoverable amount from these assets. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each financial year end.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in the profit or loss in the period in which the asset is disposed.

Depreciation

Plant and equipment assets are depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of useful life and lease term (typically 3 to 10 years).

The depreciation rates used for each class of plant and equipment, unless otherwise noted, assets are:

Class of asset	Depreciation rate
Buildings	2.50%
Leasehold improvements	16% – 33%
Computers	20% – 40%
Office equipment	20% – 33%
Office fittings and furniture	10% – 33%
Motor vehicles	20% – 25%
Plant and equipment	12.50%

Impairment

At each reporting date, the Group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. As a not-for-profit entity, value in use, according to AASB 136 Impairment of Assets, is depreciated replacement cost. Any excess of the asset's carrying value over its recoverable amount is recognised in the consolidated statement of comprehensive income as an impairment loss.

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings at deemed cost	Computers	Office equipment	Furniture and fittings	Motor Vehicles	Plant and equipment	Total
	$	$	$	$	$	$	$
Balance at the beginning of the year	2,627,219	364,266	79,263	267,715	256,197	72,609	3,667,269
Additions	135,475	162,109	–	56,156	–	28,788	382,528
Disposals	–	–	(28,858)	–	(138,090)	–	(166,948)
Depreciation expense	(129,367)	(254,667)	(4,582)	(71,557)	(23,421)	(16,192)	(499,786)
Carrying amount at the end of year	**2,633,327**	**271,708**	**45,823**	**252,314**	**94,686**	**85,205**	**3,383,063**

Note 8. Intangible assets

	2026 ($)	2025 ($)
Software – at cost	2,637,926	2,668,788
Accumulated amortisation – software	(2,637,926)	(2,550,011)
Website – at cost	583,407	–
Accumulated amortisation – website	(85,663)	–
Website – work in progress	–	114,681
Total intangible assets	**497,744**	**233,458**

Movements in carrying amounts

Movements in the carrying amounts between the beginning and the end of the current financial year:

Balance at the beginning of the year	233,458	248,191
Additions at cost	437,864	114,681
Impairment and disposals	–	–
Amortisation expense	(173,578)	(129,414)
Carrying amount at the end of the year	**497,744**	**233,458**

Accounting Policy

Intangible assets are recorded at cost and are recognised when their initial cost is greater than $1,000. Software has a finite life and is carried at cost less accumulated amortisation and any impairment losses. Software is amortised on a straight line basis over an estimated useful life of 3 to 5 years, commencing from the time the asset is held ready for use. Residual values and useful lives are reviewed at each reporting date. In addition, they are subject to impairment testing as described in Note 7.

Note 9. Right-of-use assets

	2026 ($)	2025 ($)
Land and building right-of-use assets at cost	13,225,692	13,544,889
Accumulated amortisation	(8,362,192)	(9,069,561)
	4,863,500	4,475,328
Motor vehicles right-of-use assets at cost	548,535	–
Accumulated amortisation	(111,254)	–
	437,281	–
Total right-of-use assets	**5,300,781**	**4,475,328**

Movements in carrying amounts

Movements in carrying amounts for right-of-use assets between the beginning and the end of the current financial year:

Balance at the beginning of the year	4,475,328	5,921,002
Additions	3,871,462	2,374,574
Disposals and remeasurements	–	(497,560)
Amortisation expense	(3,046,009)	(3,322,688)
Carrying amount at the end of the year	**5,300,781**	**4,475,328**

Accounting Policy

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the Group the right to control the use of an identified asset over a period of time in return for consideration.

Where a contract or arrangement contains a lease, the Group recognises a right-of-use asset and a lease liability at the commencement date of the lease.

A right-of-use asset is initially measured at cost, which is the present value of the future lease payments adjusted for any lease payments made at or before the commencement date, plus any make-good obligations. Lease assets are depreciated using the straight-line method over the shorter of their useful life and the lease term. Periodic adjustments are made for any re-measurements of the lease liabilities and for impairment losses.

Note 10. Payables

Unsecured liabilities	2026 ($)	2025 ($)
Accounts payable	7,553,598	5,373,599
Accrued expenses	2,129,111	1,711,223
Other current payables	1,256,075	1,477,495
Total payables	**10,938,784**	**8,562,317**

Accounting Policy

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by Lifeline Australia during the reporting period but which remain unpaid as at the end of the reporting period. The balance is recognised as a current liability (at amortised cost and not discounted) as usual credit terms imposed upon Lifeline Australia are 30 days.

Note 11. Lease liabilities

Current	2026 ($)	2025 ($)
Lease liabilities	2,622,238	2,452,875
Non-current		
Lease liabilities	3,109,513	2,597,418
Total Lease liabilities	**5,731,751**	**5,050,293**

Future undiscounted lease payments are due as follows:		
Within one year	3,363,223	3,012,577
One to five years	3,719,800	2,887,069
More than five years	–	–
	7,083,023	**5,899,646**

Accounting Policy

At inception of a contract, the entity assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the entity the right to control the use of an identified asset over a period of time in return for consideration. Where a contract or arrangement contains a lease, the entity recognises a right-of-use asset and a lease liability at the commencement date of the lease.

Note 11. Lease liabilities continued

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Group's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options for which the Group is reasonably certain to exercise and incorporate the entity's expectations of lease extension options. The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

The Group's leases relate primarily to property leases and the rental of IT hardware and software. The Group has an option to extend certain leases for a further 2 to 5 years after expiry.

Short term leases (lease term of 12 months or less) and leases of low value assets ($10,000 or less) are recognised as incurred as an expense in the consolidated statement comprehensive income. The amount expensed in the consolidated statement of comprehensive income in relation to short-term and low-value leases was $179,482 (2025: $93,888).

Note 12. Provisions

Current	2026 ($)	2025 ($)
Annual leave	3,687,992	3,334,127
Long service leave	541,872	453,860
Payroll provision	947,935	159,026
	5,177,799	3,947,013

Non-current		
Long service leave	565,844	743,170
Makegood provision	445,372	311,912
	1,011,216	1,055,082
Total provisions	**6,189,015**	**5,002,095**

Accounting Policy

Provision is made in respect of liabilities for employee benefits arising from services rendered by employees. These benefits include wages and salaries, annual leave and long service leave entitlements. Employee benefits expected to be settled within one year are measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Annual leave entitlements are considered a short-term benefit as Lifeline Australia does not have an unconditional right to defer the settlement of these amounts in the event the employee wishes to use their leave entitlement. This is in accordance with AASB 119 Employee Benefits.

The liability for short-term employee benefits is classified as current payables. Employee benefits expected to be settled later than one year are measured at the present value of the estimated future cash outflows to be made for those benefits to the employees concerned. Expected future payments incorporate anticipated future wages including superannuation, service duration, and are discounted with reference to market yields on government bonds that have maturity dates that approximately equate to the obligations. Remeasurement of obligations for long term employee benefits is recognised in the profit and loss as part of employee benefits expense. The liability for long-term employee benefits is classified as a non-current provision. Contributions are made to employee superannuation funds in compliance with government legislation and are recognised as expenses when incurred.

Note 13. Contract liabilities

	2026 ($)	2025 ($)
Other deferred income	1,218,738	1,176,236
Unexpended grants	5,471,609	1,416,190
Total contract liabilities	**6,690,347**	**2,592,426**

Accounting Policy

Contract liabilities represents the entity's obligation to transfer goods or services to a customer and are recognised when a consideration is received, or when the entity recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the entity has transferred the goods or services to the customer or satisfied the contractual performance obligations.

Note 14. Controlled entities

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiary in accordance with the accounting policy described in Note 1:

		2026	2025
Name of subsidiary	**Country of incorporation**	**Ownership interest held by Lifeline Australia**	
Lifeline Direct Limited	Australia	100%	100%

Note 15. Parent entity financial information

The following represents summarised financial information for the parent entity of the Group, Lifeline Australia, prepared on the same basis as the consolidated financial statements:

Statement of financial position		2026 ($)	2025 ($)
Assets			
Current assets		32,173,798	26,383,190
Non-current assets		11,337,567	12,117,985
Total assets		**43,511,365**	**38,501,175**
Liabilities			
Current liabilities		18,227,925	12,166,311
Non-current liabilities		617,814	1,694,349
Total liabilities		**18,845,739**	**13,860,660**
Net assets		**24,665,626**	**24,640,515**
Equity			
Retained earnings		25,665,626	24,640,515
Equity contribution – Lifeline Direct Limited	(a)	(1,000,000)	–
Total equity		**24,665,626**	**24,640,515**

Note 15. Parent entity financial information continued

Statement of comprehensive income	2026 ($)	2025 ($)
Net surplus for the year	1,025,111	253,989
Other comprehensive income	–	–
Total comprehensive income for the year	**1,025,111**	**253,989**

(a) Where debt is forgiven by shareholder or related party acting in its capacity as owner, the transaction is accounted for as a contribution of equity and recognised directly in equity rather than profit or loss, where appropriate having regard to the substance of the arrangement.

At Group level, the debt and corresponding equity contribution are eliminated on consolidation.

Note 16. Key management personnel

Assessment is made annually as to who are the key management personnel of the Company. As per AASB 124 Related Party Disclosures, key management personnel are any person(s) having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the entity.

(a) Directors
The names of persons who comprised the Board of Directors during the year ended 30 June 2026 are:

Ms Clare Battellino (from 20/08/2025)
Mr Travis Dillon (to 20/08/2025)
Rev. Geoff Flynn (to 21/11/2025)
Mr Robert Hubbard (to 20/08/2025)
Professor Steven Larkin (from 21/11/2025)
Mr Mark Leigh (from 20/08/2025)
Dr Daniel Mainville
Mr Andrew Moore
Professor Steven Moylan
Ms Linda O'Farrell
Ms Michelle Phillips
Dr Sharon Ponniah
Ms Donna Shkalla
Ms Philippa Watson
Mr Tony Windever (to 03/03/2026)

(b) Executives
Other than Directors, key management personnel also included the CEO and Executives.

Apart from the details disclosed at Note 17, no key management personnel or their close relatives have entered into a material contract with the Group and there were no material contracts involving any interests of key management personnel existing at year end.

Directors of the Board are all volunteers and receive no remuneration for their services. None of the above Directors or parties related to them received any remuneration from the company during the year (2025: none) other than that described at Note 17 or for reimbursement of business travel expenses incurred.

	2026 ($)	2025 ($)
Total compensation	2,504,414	2,330,448

The compensation relates to the CEO and the Executive Team. This includes all forms of consideration paid, payable or provided by the entity, or on behalf of the entity, in exchange for services rendered.

Note 17. Related parties

Directors holding office as Lifeline Australia Directors also held office, or were employed by the following Lifeline Members or other related parties:

Rev. Geoff Flynn	Director of Lifeline Australia (to 21 November 2025). Minister of The Uniting Church in Australia – Synod of NSW/ACT. The Uniting Church in Australia NSW Property Trust is a Member of Lifeline Australia.
Mr Andrew Moore	Director of Lifeline Australia and General Manager with Wesley Community Services, a Member of Lifeline Australia (Lifeline Sydney & Sutherland).
Mr Colin Seery	Director of Lifeline Direct Limited (to 25 July 2025) and CEO of Lifeline Australia (to 25 July 2025).
Mr Chris Siorokos	Director of Lifeline Direct Limited (from 26 July 2025 to 3 November 2025) and Interim CEO of Lifeline Australia (from 26 July 2025 to 21 October 2025), and Interim CEO of Lifeline Direct (from 14 April 2026 to 16 August 2026).
Mr Graham Strong	Director of Lifeline Direct Limited (from 3 November 2025), and CEO of Lifeline Australia (from 22 October 2025).
Ms Donna Shkalla	Director of Lifeline Australia and Group Executive of UnitingCare Queensland which is a Member of Lifeline Australia, and has management responsibility for the Lifeline services delivered by UnitingCare Queensland.
Mr Steven Worrall	Director of Lifeline Australia (from 13 July 2026) and CEO, Telstra Digital Infrastructure. Arms-length services were provided by Telstra during the financial year. Contracts were negotiated and approved by management independently of the Board under the delegations and procurement policies, and operated under normal commercial terms.

The majority of transactions between Lifeline Australia and its Members related to various agreements whereby Centres undertake service delivery operations on behalf of Lifeline Australia. The NSW State Government provided financial assistance for distribution to NSW Members involved in delivering volunteer crisis telephone services. These payments were made in accordance with the distribution policy agreed by those Members.

In addition, some Members undertook particular service delivery elements on behalf of Lifeline Australia (e.g. paid telephone crisis services and DV Alert training delivery). Such arrangements have been determined based on assessments in response to requests for expression of interest in providing such services and commercial contract arrangements.

All transactions with the Members have been conducted on normal commercial terms with the exception of Affiliation Fees, which are determined by Lifeline Australia on an annual basis. Transactions between related parties are on terms and conditions no more favourable than those available to other persons or entities unless otherwise stated. Lifeline Australia records and manages all conflicts of interest in accordance with Lifeline Australia's Board Charter and good governance principles.

Note 18. Principal activities

Lifeline Australia

Lifeline Australia is a company limited by guarantee with 17 (2025: 17) Member organisations which operate 43 (2025: 43) Lifeline Centres. Lifeline Australia accredits Member organisations to enable them to provide national Lifeline services, which are predominantly crisis support services, suicide prevention programs and training, and counselling.

Lifeline Australia provides service infrastructure and support to Member organisations in the operation of national Lifeline services, particularly through the provision of virtual contact centre technology, research, governance, data, and advocacy.

Lifeline Australia has responsibility for the protection and management of the Lifeline owned trademarks on behalf of its Members and undertakes national marketing and fundraising activities to foster financial support for national services and to promote the work and impact of its Members in the general community.

Lifeline Direct Limited

Lifeline Direct Limited is a company limited by guarantee pursuant to the Corporations Act.

The purpose of Lifeline Direct is to deliver a suite of high quality services that have a measurable impact on reducing suicide in our communities, and to ensure help seekers receive the best possible care. Lifeline Australia works closely with Lifeline Direct to ensure best governance practice and that Lifeline Direct's role and responsibilities are well understood.

Note 19. Contact details

The Lifeline Australia registered office and principal place of business is at Level 12, 70 Phillip St, Sydney NSW 2000.

Note 20. Subsequent events

Directors are not aware of any significant events since the end of the reporting period.

Note 21. Economic dependency

The future operations of Lifeline Australia in its current form are largely dependent upon funding from the Commonwealth Government. A comprehensive fundraising strategy incorporating National Community events has been formulated with the aim of reducing this dependency. Lifeline Australia has also been actively pursuing funding available through non-government grants, including trust and foundation arrangements.

Note 22. Contingent liabilities

The bank guarantees as at 30 June 2026 were $749,488 (2025: $1,673,652). The bank guarantees are secured against the company's cash assets at St George and Regional Australia Bank. These bank guarantees relate to property leases for Sydney and Newcastle, retail premises and direct debit facilities.

As at 30 June 2026, there were no indications that these bank guarantees would need to be exercised (2025: Nil).

Lifeline Direct Limited has paid security deposits to each relevant landlord to secure against the potential non-payment of rent and for any potential damage to property. The security deposits at 30 June 2026 were $295,674 (2025: $270,726).

Note 23. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by PKF(NS) Audit & Assurance:

	2026 ($)	2025 ($)
Audit of the financial statements	105,000	100,000
Preparation of financial statements	2,625	2,500
Risk advisory services	–	18,731
Audit of grant acquittals	13,500	18,000
	121,125	**139,231**

We're here for you.

If you or someone you care for needs support or is thinking about suicide, please contact Lifeline.

13 11 14
24 hours • 7 days

0477 13 11 14
Lifeline Text
24 hours • 7 days

lifeline.org.au
Chat to a crisis supporter online
24 hours • 7 days



Lifeline